

Name: Dolores Saltzman

Title: none

Organization: none

County: Tompkins

There are grave local environmental hazards associated with fracturing the Marcellus Shale to retrieve natural gas. These are well known and other environmental effects may extend beyond NY to the Chesapeake Bay. Many lease-holders believe their financial gain worth their risk (and ours), thinking perhaps of a time the well-head price was more than 359% higher. Consider too that 90% of gas from a well may be extracted in 2 years. With production costs extracted, what is left to share among the well's leases? How many wells would be drilled, and for how long? With the low wellhead price here companies are selling leases to foreign energy companies. Where will the gas and revenue go? Widespread production and use of natural gas worldwide multiplies the risk, and even with gas's lower greenhouse emissions could easily result in larger total emissions than at present while closing options for electricity from nuclear, wind, and solar. There are many possible ways to achieve economic well being in New York State, and while There may be a role for some drilling to satisfy local needs or to generate electricity on the way to cleaner energy production, we should be careful about depending on fracturing methods for economic growth. See: InvestorInsights E-letters, and New York Times of October 10, 2009